

**Risk management is continuously improved through learning and expertise.**

**Risk management is an integral part of all organizational activities.**

**Human behavior and culture significantly affect all aspects of risk management at every level and stage.**

**An organized and comprehensive approach to risk management contributes to consistent and comparable results.**

**Information is clear and available in a timely manner to relevant stakeholders.**

**Risk management framework and process are customized and commensurate with the organization's external and internal context of its objectives.**

**Risks can appear, change, or disappear as the organization's external and internal context changes. Risk management anticipates, detects, acknowledges, and responds to these changes and events in a timely and appropriate manner.**

**Timely and appropriate stakeholders' engagement enables them to consider their knowledge, views and perceptions and leads to improved awareness and informed risk management.**

