

Salam Alaikum:

The Accounting Board (AAB) of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) has officially issued financial accounting standard (FAS) No.35 'Risk Reserves'. This standard was finalized by AAB after extensive discussions with industry consultations which included inviting and evaluating industry and regulators through public hearing.

AAOIFI in collaboration with ACCA and Deloitte Middle East are hosting a webinar to unravel the standard further and share how this implicates Islamic Finance. Join us to understand the standard better and to also interact with the expert and discuss any questions you may have on the topic.

To register, please email aalryashi@aoofi.com

The details for the webinar are as follows:

When

Sunday 22 September

1pm – 2pm (Bahrain time)

This webinar will contribute to **one (1) CPD unit for both ACCA and AAOIFI Fellows.**

After registering, you will receive a confirmation email containing information about joining the webinar.

Presenter profiles:

Irshad Mahmood | Member of the AAOIFI Accounting Board | Partner, Deloitte Middle East

Irshad is an audit & assurance partner, based in Bahrain, with over 25 years of professional experience specializing in financial services including Islamic banking, private equity and real estate funds, insurance and capital markets. Prior to joining Deloitte, he was an audit and assurance partner with PwC – Bahrain. He also carries significant industry experience having led the finance function of Samba Financial Group in Saudi Arabia and Ufone (a subsidiary of the Emirates Telecommunications Corporation – UAE).

Irshad is responsible for assisting the audit teams and clients across the Middle East region with technical issues related to Islamic finance and IFRS, having been heavily involved in various conversions as well as mergers of conventional and Islamic financial institutions. His expertise also include assisting clients with complex industry and financial reporting issues resulting from business combinations, joint operations and cross-border transactions.

Irshad is a Board Member of the Accounting Board of the Accounting and Auditing Organization for Islamic Financial Institution (AAOIFI). He is also a member of the Technical Accounting and Interpretation Committee (TAIC) at the AAOIFI as well as the working groups set up by the AAOIFI which are responsible for drafting various accounting standards. He is on the Editorial Board of Journal of Islamic Financial Accounting (JOIFA) issued by the AAOIFI. He was a member of the Independent Shari'a Audit Committee of the Waqf Fund - Central Bank of Bahrain (CBB) which was responsible for drafting the Shari'a audit standards in Bahrain.

Irshad has conducted several trainings on Islamic Finance and IFRS and has presented in many Islamic finance seminars across the Middle East region.

We look forward to seeing you online.