

Performance Indicators for Reserves and its Related Risks for 2017

The annual reports of foreign reserves showed positive performance in 2017 compared with performance in 2016. Foreign reserves of the CBI grew by 7% in 2017 compared to 2016. At the investment portfolio level, the investment portfolio in US dollars grew by 38% as a result of the expansion trend Investment in gold, bonds, treasury bills and deposits, and the investment portfolio in gold witnessed a positive growth of 15% in 2017 due to the increase in the value of gold equivalent in 2017 than it was in 2016. Also the investments of the Central Bank of Iraq in the Islamic cheques grew, which will be issued by the Islamic Development Bank by 50% in 2017 compared to 2016.

The annual performance of the risk was also positive due to the 15% rise in the euro between 2017 and 2016, sterling 10% and Australian dollar 8%.

The reserves management takes into consideration the importance of the geographical distribution of investments. The foreign reserves of the Central Bank of Iraq are distributed to eight countries, led by the United States of America, France, Switzerland and Britain.

The foreign investment management mechanism has developed significantly after efforts to establish banking relationships and the use of electronic trading platforms such as Bloomberg and Reuters, where a large proportion of foreign reserves are now self-managed, after it was managed by correspondent central banks.

Best Regards.....

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